

Investor Presentation

1H25 Report

Prepared in accordance with China Accounting Standards

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Performance Highlights and Financial Review

1H25 Financial Review (1/2)

Revenue

RMB **19,514** million
(-4.63%YoY)

Revenue decrease due to renewal of VBP and regional VBP

Focusing on innovative drugs and high-value devices, promoting the transformation of product portfolio and strategy

Innovative Drugs Revenue

> RMB **4,300** million
(+14.26%YoY)

R&D Expense

RMB **2,584** million
(-5.59%YoY)

Increasing R&D investment in innovative drugs, while optimizing the investment in generic drugs

Optimizing the innovative R&D system, focusing on key pipelines, and improving efficiency through R&D system integration

Practicing an open R&D model by incubating and investing in innovative R&D projects through industry funds and other means to ensure the sustainability of innovation

Net Operating Cash Flow

RMB **2,134** million
(+11.90%YoY)

Enhancing supply chain management and operational efficiency

Continuously optimizing asset structure and accelerating cash return

Since 2025, the total contracted disposal amount has exceeded RMB2,000 million

Net Profit Attributable to Shareholders

RMB **1,702** million
(+38.96%YoY)

Gain on sale of equity in United Family Healthcare and other non-core assets

Net Profit after One-off Gain reached RMB 961 million (-23.39% YoY) due to (1) Revenue declined YoY; (2) Fosun Kairos, consolidated as a wholly-owned subsidiary since 4Q24, remained in investment stage, increasing attributable loss; (3) Some associates reported lower earnings YoY

Continued lean management to improve quality and efficiency, 2Q25 Net Profit after One-off Gain was RMB 550 million, + RMB 140 million QoQ (+34.15%QoQ)

1H25 Financial Review (2/2)

Expense Structure (RMB million)	1H25	1H24
Revenue	19,514	20,463
Gross Profit	9,391	10,000
<i>Gross Margin</i>	48.1%	48.9%
Selling and Distribution	4,211	4,266
<i>Ratio</i>	21.6%	20.8%
<i>Gross Margin minus Selling and Distribution Expense Ratio</i>	26.7%	28.0%
Administrative	2,028	2,064
<i>Ratio</i>	10.4%	10.1%
R&D	1,717	1,862
<i>Ratio</i>	8.8%	9.1%
Finance	640	589
<i>Ratio</i>	3.3%	2.9%

Key Influencing Factors

Revenue decreased YoY with a corresponding decrease in gross profit due to renewal of VBP and regional VBP
Revenue from innovative drugs maintained solid growth

Continued to strengthen control over selling expenses through refined management and optimized resource allocation
Maintaining investment in market development and sales teams for newly launched products.

Control of expenses, improvement of human efficiency and reduction of administrative expenses

Maintaining a relatively stable R&D intensity, focusing on advantageous pipelines, continuously optimizing the innovation R&D system, and improving R&D efficiency
Practicing an open R&D model by incubating and investing in R&D projects through industry funds and other means to ensure the sustainability of innovation

Foreign exchange losses increased YoY, while interest expenses decreased YoY

Debt structure improved, with a significant reduction in the proportion of high-interest foreign currency debt

Key Indicators

	1H25	1H24
Cash and Bank Balances (RMB million)	12,959	14,080

	1H25	1H24
Net Asset Attributable to Shareholders (RMB million)	47,397	46,967

	1H25	1H24
Current Ratio	0.95	0.93

	1H25	1H24
Quick Ratio	0.77	0.73

	1H25	1H24
Debt-to-Asset Ratio	49.2%	49.1%

1H25 Performance Highlights

Launched Key Products



Luvometinib Tablets (MEK1/2 inhibitor)

May - Approved by NMPA for treatment of (1) adult patients with Langerhans cell histiocytosis (LCH) and histiocytic neoplasms; (2) pediatric and adolescent patients aged 2 years and above with symptomatic, inoperable plexiform neurofibromas (PN) associated with type 1 neurofibroma (NF1)



Serplulimab Injection (PD-1)

Feb - Receives the EMA approval for the treatment of ES-SCLC

Approved in Singapore, Malaysia, the UK, and India in June, with approvals now granted in over 30 countries and regions



Fovinacilic Citrate Capsules (CDK4/6 inhibitor)

May - Approved by NMPA for treatment of HR-positive, HER2-negative breast cancer



Tenapanor Hydrochloride Tablets

Feb - Approved by NMPA for the control of serum phosphorus levels in adult dialysis patients with chronic kidney disease

Key Filings & Clinical Progress

Filings

Fovinacilic Citrate Capsules (CDK4/6 Inhibitor)

Jan NDA accepted by NMPA for 1L breast cancer

Fortitinib ALK/ROS1

Mar NDA accepted by NMPA for ALK+ NSCLC

Fortacin Spray

Mar NDA accepted by NMPA for primary premature ejaculation

Luvometinib Tablets (MEK1/2 inhibitor)

July Ph3 clinical trial initiated in China for pediatric low-grade glioma*

FXS6837

The indications in the field of immunomodulation entered Ph2 clinical trials in January and March, respectively

XH-S004 (DPP1)

Apr Entered Ph2 for NCFBE

May Entered Ph1b for COPD*

HLX11 HER2

BLA was accepted by the FDA in Jan., MAA was accepted by the EMA in March, for the treatment of HER2+ breast cancer

HLX14 RANKL

July - Received a positive opinion Human Use (CHMP) on marketing authorization*

HLX22 HER2

Ph3 MRCT initiated for HLX22 combined with Trastuzumab + chemotherapy as 1L treatment for advanced gastric cancer; first patient dosed in Japan in March; first patient dosed in the U.S. in July*; received Orphan Drug Designation from FDA and EMA in March and May respectively

Apr First patient dosed in China in Ph2 trial combining HLX22 with Trastuzumab Deruxtecan for breast cancer

HLX43 PD-L1 ADC

Multiple Ph2 trials ongoing in China as monotherapy or combined with Serplulimab (PD-1) for various solid tumors

First patients already dosed in Ph2 trials for relapsed/metastatic ESCC and advanced NSCLC

Clinical Progress

Note#: License-in products

Note*: Subsequent events

Note!: Include NSCLC, TSCC, HCC, ESCC, HNSCC, CC, NPC, and others





Innovation and Internationalization

Innovative Pipeline & System Development

Core Therapeutic Areas

Oncology



Solid Tumor

Antibody

HLX-10 (PD-1)
HLX-22 (HER-2)

ADC

FS-1502 (HER-2 ADC)
HLX-43 (PD-L1 ADC)
HLX-42 (EGFR ADC)

Small Molecule

XS-02 (CHK1)
XS-03 (PLK1)
FCN-159 (MEK1/2)
FCN-437c(CDK4/6)



Heme

Antibody

Rituximab (CD20)
HLX-15 (CD38)

Cell Therapy

FKC-876 (CD19-CAR-T)
FKC-889 (CD19-CAR-T)
GCK-01 (CAR-NK)

Small Molecule

XS-04(IRAK4/BTK)

Non-oncology



Immunization

Cellular Therapy

Rituximab (CD20)
Adalimumab (TNF-)

Cell Therapy

FKC-289

Small Molecule

FXS6837



CNS

Small Molecule

ET-26 (GABA receptor)
Opicapone (COMT)
AR1001(PDE5)



Chronic Disease

Antibody

HLX14 (RANKL)

Small Molecule

XH-S004 (DPP1)

Vaccine



Vaccine

Inactivated and Live Attenuated Vaccine

Rabies Vaccine, Freeze-dried
Varicella Vaccine
Cell-based flu vaccine

Polyvalent Conjugate Vaccine

PCV13
PCV24
MCV4

Recombinant Vaccine (Insect Cell)

Shingles Vaccine

Licensing & Global Operations

	Licensing Product/Pipeline	Target	Partner	Regions	Down Payment	Potential Total Amount
Out	XH-S004	DPP1	Expedition	Global (excluding Mainland China, Hong Kong and Macau)	USD 17 million	USD 645 million
	FXS6837	-	Sitala	Global (excluding Mainland China, Hong Kong, Macau and Taiwan)	USD 25 million	USD 670 million
	HLX15	CD38		United States, Europe	USD 33 million	USD 130 million
	HLX13	CTLA-4	Sandoz	United States, Europe, Japan, etc.	USD 31 million	> USD 300 million
	Serplulimab	PD-1	Alvogen	South Korea	USD 5 million	USD 112 million
In	AR1001	PDE5	NEUCO UNITED	Mainland China, Hong Kong and Macau	RMB 40 million	RMB 110 million
	FXB0871	PD-1/IL-2	Teva	Mainland China, Hong Kong, Macau, Taiwan and selected Southeast Asian countries	-	-
	HLX701	CD47	HanchorBio	China (excluding Taiwan), Southeast Asia and selected countries in MENA	USD 10 million	USD 192 million

U.S.

Generic Drugs: maturing team with 34 launched products
Innovative Drugs:

- ◆ Clinical trials of Serplulimab (PD-1), HLX11 and HLX22
- ◆ Team covering medical affairs, market access, sales, etc., supporting the U.S. commercialization of Serplulimab (PD-1)

EU

Innovative Drugs:

- ◆ Serplulimab approved by the EMA in Feb.
- ◆ Ph3 MRCT of HLX22 for gastric cancer; granted Orphan Drug Designation in May

Biosimilars: filings of HLX11 and HLX14

Japan

In March, the first patient dosing of the Ph3 MRCT of HLX22 for 1L GC was completed
 In June, the first patient enrollment of the bridging trial of Serplulimab (PD-1) for SCLC was completed

India

Gland Pharma

India's first injectable manufacturer approved by the U.S. FDA

Established localized manufacturing capabilities in Europe through its holding subsidiary Cenexi

Africa

Marketing across more than 40 countries and regions

Continuously constructing the Côte d'Ivoire Industrial Park to achieve localized manufacture and distribution

South East Asia

Established Nanning pharmaceutical and medical device sales platform in February to advancing registration and commercialization capabilities

In June, Serplulimab (PD-1) received marketing approval in Singapore and Malaysia

Middle East

In April, collaborated with Fakeeh Care Group to promote the launch of innovative therapeutic products in Saudi Arabia

Localization of Innovation in China

Domestic Cultivation

FOSUN KAIROS 复星凯瑞



Increased holdings in Fosun Kairos to **100%** in September 2024

Strategically increasing investment in core assets and core R&D technology platforms

Keep the long-term strategic collaboration with Kite Pharma through **licensing agreements**

-T therapy, Yikaida (Axicabtagene Ciloleuceel Injection) received approval for a **second-line indication** in June 2023.

Included in over **110** commercial insurances and over **90** citizen insurances; over **200** treatment centers covering more than **28** provinces and cities

Introduced **value-based payment**, exploring innovative payment models for high-value innovative therapy in January 2024

Passed the **preliminary formal review** for inclusion in the newly established **Commercial Health Insurance Innovative Drug Directory** in August 2025

JV

INTUITIVE FOSUN 直观复星

In 1H25, **29** Da Vinci surgical robotic systems were newly installed in Mainland China and Macao

Da Vinci systems had been installed in over **370 hospitals**, with cumulative installations exceeding **450 systems** and **more than 760,000 patients** served

licensed medical devices

Da Vinci SP surgical system has been broadly applied across multiple disciplines at Ruijin Hainan Hospital, with real-world study reports in several specialties, supporting the **acceleration of formal registration and approval**

2 additional Ion Robotic Bronchoscopy were installed in China, bringing the cumulative total to **6** systems, having served over 200 patients

FOSUN INSIGHTEC 复星医视特

Established a JV in China with **Insightec** in February 2024

new model registration and indication expansion progressing steadily; clinical value and recognition rising, adoption accelerating in China

Utilizing MRI-guided imaging, the system enables **non-invasive treatment of various neurological disorders** with millimeter-level precision, representing cutting-edge technology in non-invasive transcranial therapy

Aims to treat patients with **essential tremor**

Continuously deepening its **digital and AI strategic initiatives**, the company has progressively established a comprehensive digital and intelligent ecosystem spanning **R&D, operations, and product applications**. Fosun Pharma stands among China's earliest pharmaceutical enterprises to **deploy large language models (LLMs)** such as GPT-4o and DeepSeek, outline an AI-driven pharmaceutical blueprint, and launch AI application tools. It was also recognized as one of the **10 Forbes China AI Innovation Application Enterprises for 2025**.

PharmAID decision intelligence platform

Empowering drug discovery through intelligent solutions to build high-value pipelines and enhance R&D efficiency

Integrate multiple **global clinical information and pipeline databases**; Data updates can be achieved within **T+1 days**

Medical and health content generation accuracy **outperforms** general-purpose large models

Information extraction efficiency **increased by 50%**

R&D computing system

By relying on toolkits such as **DTC-Field structure prediction, DTC-BioGPT, and CADD molecular property prediction** and safety evaluation, **molecular design efficiency has been increased by 50%**, strongly supporting the

Equity Incentives Guide Performance

Share Repurchases Support Market Confidence

Through long-term incentive mechanisms, the Company attracts and retains top talent, motivates employees, and aligns the interests of shareholders, the Company, and the team, focusing collectively on long-term value creation

		from plan adoption date

Fosun Pharma is confident in its long-

to reinforce market confidence.

7.56	

Sustainable Development

Continuously Enhancing ESG Governance to Support Long-term Sustainable Development

Disclosed ESG Practices and Achievements for 17 Consecutive Years

The **2024 ESG and Sustainability Report** complies with the latest disclosure requirements of both A-share and H-share markets

MSCI ESG Rating



Hang Seng ESG Rating



2025 Fortune China
ESG Impact List

2024 China ESG 50 List
(Forbes China)



Environmental

Senior executive compensation is linked to environmental performance, with a weighting of no less than 10%

RMB 110 million invested in environmental protection initiatives in 2024

83% of manufacturing subsidiaries are certified under the ISO 14001 Environmental Management System

In 2024, energy-saving measures including electricity, natural gas, and purchased steam reduced carbon emissions by 10,196 tons. Procurement of over 19.25 million kWh of green electricity further reduced emissions by 10,332 tons

In 2024, total in-house photovoltaic (PV) power generation exceeded 14.58 million kWh, representing approximately a fourfold YoY increase

Steady progress made toward multiple pollutant emission targets

Social

Approved 5 rare disease indications; 9 rare disease indications are under development

Over 84 million severe malaria patients globally have been treated with Artesunate for Injection; seasonal malaria chemoprevention programs have benefited over 324 million children in Africa; plans to donate anti-malarial drugs worth RMB 10 million to Africa over three years; in 2025, 900,000 doses donated

The Côte d'Ivoire manufacturing facility under construction is expected to reach an annual capacity of 5 billion tablets and create nearly 1,000 local jobs

In 2024, over 2,500 CME (Continuous Medical Education) training sessions were conducted for local healthcare professionals in Africa, with more than 41,000 attendees. Joined Pharmaceutical Supply Chain Initiative (PSCI) ISO 9001 quality management system coverage exceeds 90%

Annual green supply chain audits conducted for suppliers. An equitable and inclusive workplace, with female employees accounting for 50.3%

Governance

A professionally diverse Board of Directors: the company has adopted a Board Diversity Policy; board members are experts from various industries and sectors; independent directors comprise 33% of the board

Top-down ESG governance structure: the Company has established an ESG governance framework consisting of the Board and its ESG Committee, ESG Management Committee, and ESG Working Groups

Senior executive compensation is linked to ESG performance, with a weighting of no less than 10%

The business ethics audit plan covers all operational sites every 3 years

Responsible marketing audits cover all external marketing activities

Annual training on business ethics and responsible marketing is provided to all personnel

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Pharmaceutical

An Innovation-driven Pharmaceutical and Healthcare Industry Group



R&D Innovation

- 4 core technology platforms
- 3 core therapeutic areas
- 3,000+ R&D staff
- 70+ in-progress innovative drug projects (by indication)

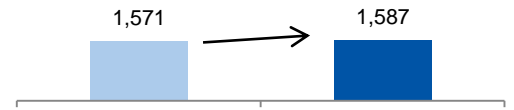
Manufacturing System

Vertical integration of the chemical API and formulation, clustering to the advantageous manufacturing capacity
Commercialized production capacity of 48,000L for biologics
~70 official inspections
13 manufacturing lines have passed GMP certification of the U.S. FDA, EU and other markets



Commercialization System

- Professionalization, branding, digitalization, compliance
- ~5,000 commercialization staff in China
- 1,000+ overseas commercialization staff
- Continuous optimization of marketing compliance management system



Pharma Key Progress - Serplulimab Injection (PD-1)

The first PD-1 inhibitor approved for 1L SCLC



1H25 Revenue

RMB **598** million



Approved Indications in Chinese Mainland

sqNSCLC

ES-SCLC

ESCC

nsqNSCLC

Overseas Progress

Approved by the [EMA](#) in Feb. 2025

Approved in June in

Outstanding Results

Serplulimab + chemo (ES-SCLC) real world, global, multi-center data was released in 2024 WCLC. As the data shown, the median rwPFS was 9.1 months (95% CI: 8.1-9.7), with a 1-year rwPFS rate of 34.6%, surpassing the 1-year PFS rate of 28.2% reported in the ASTRUM-005 study. Besides, the 2-year rwPFS rate was shown to be 11.3%.

The [Journal of the American Medical Association \(JAMA\)](#), [Nature Medicine](#) and [British Journal of Cancer](#)

Quick Market Access and Accelerated Market Penetration

A commercialization team of approximately 600 people has completed territory segmentation, demonstrating strong professional communication skills and extensive oncology promotion experience.

Establishing an [innovative pharmaceutical team](#) in the U.S. to support the U.S. commercialization

Granted the exclusive development and commercialization rights in [agreed European Countries and India](#) to [Intas](#) with upfront payments up to _____ in October 2023

Granted the exclusive commercialization and semi-exclusive development rights in [South Korea](#) to [Alvogen](#), with an [upfront payment of USD 5 million](#) and a potential total value of up to USD 112 million; in March, Serplulimab for the treatment of [ES-SCLC](#) received [orphan drug designation](#) from the South Korean Ministry of Food and Drug Safety (MFDS)

Indication Expansion

	3L		2L
	ZUMA-1	China RWS	ZUMA-7
bORR	82%	83%	83%
bCR	58%	58%	65%
OS	43% (5 years)	84% (1year)	55% (4year)

Product Pipeline

The **3rd indication r/r INHL**, including **FL and MZL**, is in the **bridging clinical trial stage** in China and has been granted with **Breakthrough Therapeutic Designation** by the NMPA
FDA approved Tecartus (Brexucabtagene Autoleucel) for the treatment of **r/r MCL and r/r ALL** are both in the **bridging clinical trial stage** in China

Pharma Key Progress - Potential Drivers



Keverprazan Hydrochloride

Rapid, stable, and long-lasting effects

In the Ph3 study, the mucosal healing rate in the treatment of RE reached **95.8%** in 8 weeks; the DU healing rate reached **94.4%** in 6 weeks

Implemented the NRDL



Telpegfilgrastim Injection

Long-lasting recombinant human granulocyte colony-stimulating factor product

New PEG structure, **longer half-life and lower dosage**

Restore the number of neutrophils in peripheral blood to reduce the incidence of infection in tumor patients after chemotherapy; **the incidence of all adverse reactions is less than 10%**, which is good in terms of safety and tolerability

Implemented the NRDL



Sacubitril Valsartan Sodium Tablets

An innovative crystalline form to treat heart failure and hypertension

Can be stored sealed up to 30 C and is **more stable in high humidity environments**

Reduce the risk of composite outcome of cardiovascular mortality or heart failure hospitalization by **20%** and reduce the risk of rehospitalization for heart failure by **21%** in patients with HFrEF

Implemented the NRDL



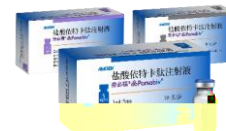
Netupitant and Palonosetron Hydrochloride Capsules

channel antiemetic drug

Blocking NK-1 receptor and 5-HT3 receptor simultaneously; the **half-life is up to 96 hours**

The non-salvage treatment rate for CINV is as high as 96.6%, the non-salvage treatment rate for delayed CINV is as high as 97.6%, and **the daily non-significant nausea rate is over 86%**

Implemented the NRDL



Etelcalcetide Hydrochloride Injection

new generation of calcimimetic

Long-lasting; **half-life 3-4 days**

The Ph3 study shows reduced PTH, FGF23 and BTMs

Intravenous administration three times a week after dialysis is better tolerated by patients and **improves patient compliance and ease of administration**



Neratinib

Novel, orally administered, potent and irreversible small-molecule pan-HER (TKI)

HER2+ BC patients with large primary tumors, positive lymph nodes, and incomplete pathological remission after neoadjuvant therapy can obtain the **significant reduction of the risk of recurrence** if they continue the treatment with neratinib as an intensified adjuvant therapy

Implemented the NRDL

Fovinaciclib Citrate Capsules

- Self-developed innovative small-molecule CDK4/6 inhibitor

Mechanism: Selectively inhibits CDK4/6-Cyclin D kinase activity, preventing Rb protein phosphorylation, blocking cell cycle progression from G1 to S phase, and arresting tumor cells in G1 phase to inhibit proliferation

Clinical Results: 2L HR-positive, HER2-negative recurrent or metastatic breast cancer

Significant survival benefit: More than doubled median PFS (PFS HR: 0.484)

HLX22

-Innovative HER2 mAb

Mechanism: Targets a distinct epitope on HER2 domain IV; when combined with trastuzumab, [enhances HER2 internalization by 40-80%](#)

Clinical Study: Ph2 trial (HLX22-GC-201) evaluating HLX22 + trastuzumab + XELOX as 1L treatment for HER2-positive locally advanced or metastatic gastric/gastroesophageal junction (G/GEJ) cancer; results selected as a poster presentation at 2025 ASCO GI

Key Findings: Adding HLX22 to trastuzumab + chemotherapy improved survival and antitumor response in 1L HER2-positive G/GEJ cancer patients, with manageable safety profile

HLX43

-An anti-PD-L1 ADC with TMALIN* linker and TOPO1i Payload

Clinical Progress:

Ph2 trials for [recurrent/metastatic esophageal squamous cell carcinoma and advanced non-small cell lung cancer \(NSCLC\)](#) have both dosed their first patients

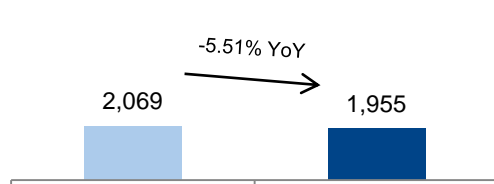
Multiple clinical programs targeting various solid tumors, including NSCLC, thymic squamous carcinoma, hepatocellular carcinoma, esophageal squamous carcinoma, head and neck squamous carcinoma, cervical cancer, and nasopharyngeal carcinoma

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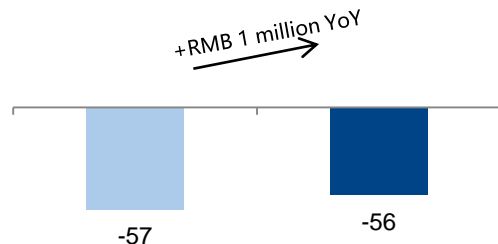
Med Tech

Med Tech - Performance

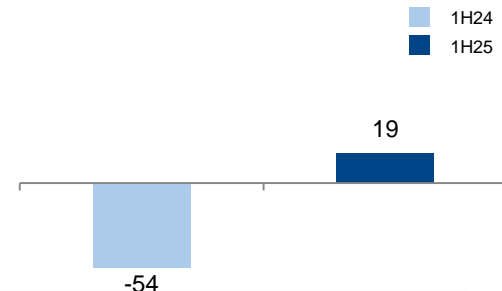
Segment Revenue¹



Segment Result^{2/3}



Segment Profit⁴



Aesthetic Field

Sisram focuses on cultivating a "dual-accelerate business focus and growth

Respiratory Care

Breas has steadily increased the operating revenue, net profit and operating cash flow, continued growth momentum in key markets such as the U.S., the U.K., and Japan

Professional Medical Device & Consumables

The da Vinci Xi Surgical Robotic System maintains industry-leading tender success rate and market dominance

JediVision® lung nodule marker placement and localization device, independently developed by Futuo Zhida, has been approved as a Class III medical device

EBD + Injectables to

Fosun Diagnosis

In August, Fosun Diagnostics received approvals for two first and currently only home testing kit for COVID-19/Influenza A&B antigens, and the first approved product under Fosun Diagnostics's Respiratory Infection Syndrome multiplex nucleic acid detection solution the COVID-19/Influenza A&B nucleic acid test kit (fluorescent PCR)

The fully automated high-speed chemistry immunoassay instrument completed follow-up validation and optimization upgrades

Collaborated with Siemens Healthineers and registered 16 customized biochemical reagents and 1 quality control product

Note¹: Due to geopolitical impacts, shipment restrictions delayed part of the revenue recognition to the second half, leading to lower sales in North America and other regions

Note²: Segment results are obtained as segment revenue less costs of sales, selling and distribution expenses, administrative expenses and R&D expenses

Note³: Improved gross margin and operating efficiency in the Med Tech reduced losses YoY

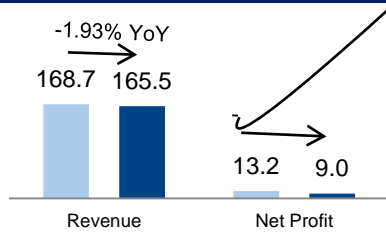
Note⁴: Increased investment income from joint ventures and divestment of non-core assets drove profit growth

Sisram, dedicated to medical aesthetics, advancing dual-

-based devices + injectables

Established 12 direct sales offices worldwide with a marketing network covering over 110 countries and regions

Financial Performance



Localization

Main Products

Da Vinci Surgical System



Doctors Training 4,000+ per year

2017

Intuitive Fosun
Established

2019

Marketing Da Vinci XI
Surgical System

2021

Da Vinci Innovation
Center opened

2023

Domestically
produced Da Vinci
System launched

2024

Shanghai
Manufacturing R&D
Center was put into
operation

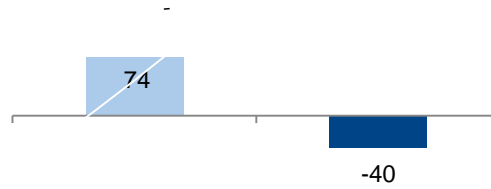


Healthcare Services

Segment Revenue¹

Segment Result^{1,2}

Segment Profit



Hospitals in the Greater Bay Area

integrated operation of 4 medical institutions in the areas of regional network expansion, medical discipline construction, financial operation, smart medical coverage, brand strategy improvement, supply chain efficiency enhancement and other aspects

Class III General Hospital with **1,750** beds

Ranked 1st -
consecutive years

Fosun Pharma currently holds 87.41% of the share

1,750



Class III General Hospital
with **600 beds**

Holds 60% of the share



Class III General Hospital
with **800 beds**

Holds 70% of the share

Rehabilitation Medical Institution

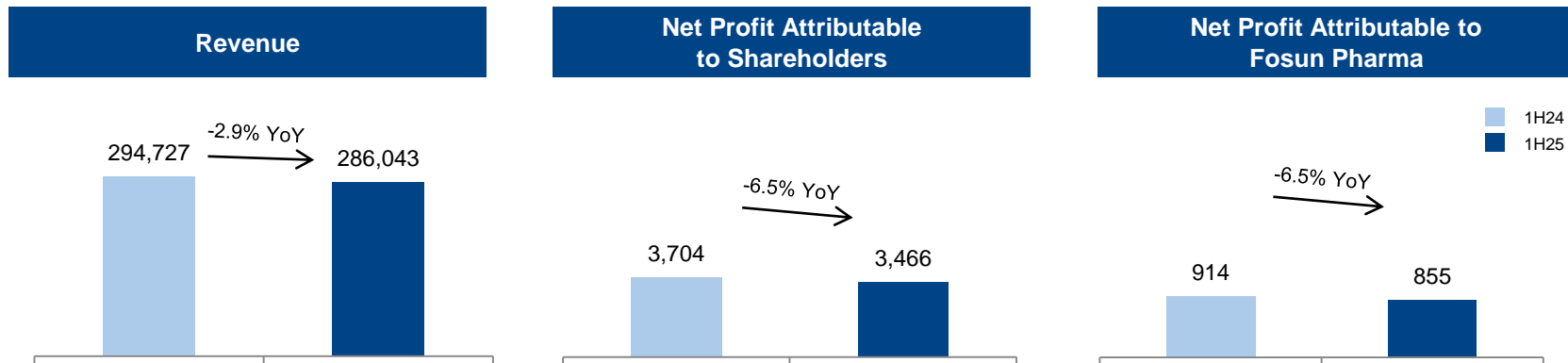
Accelerating the establishment and commencement of operations in core areas such as municipalities directly under the central government, new first-tier cities and provincial capitals

Further developed the rehabilitation medical business and accelerated the divestment of non-core assets to optimize its asset structure.

Operated a total of 16 rehabilitation medical institutions, of which 4 were in trial operation, with another 7 institutions under construction

Standardized operating and management system, strengthening subspecialties such as neurorehabilitation, critical care rehabilitation and orthopaedic rehabilitation and actively developing subspecialties with competitive specialties

Sinopharm Performance



The pharmaceutical distribution segment recorded revenue of **RMB 218.527 billion (-3.52% YoY)**, but **+ 0.3% compared with the second half of 2024**.

Accurately captured terminal market drug-use trends, effectively adjusted its product mix, actively increased the market share of volume-based procurement and national reimbursement drugs, strengthened communication and collaboration with upstream suppliers, and enhanced product acquisition capabilities

The medical device distribution segment reported revenue of RMB 57.053 billion (-for-

tions of products under

centralized volume-based procurement

The retail pharmacy segment achieved counter-trend growth, with revenue reaching **RMB 17.162 billion (+3.65% YoY)**. In 1H25, despite a revenue decline at Guoda Drugstore due to the combined impact of market environment and competitive landscape, existing stores still outperformed the market in growth



Appendix





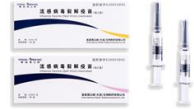

Appendix - Core Innovative Products Launched (2/4)

No.	Therapeutic Area	Product Name	Product Description	Whether is included in the NRDL	Photo of product
6	Anti-tumor and immune modulation	Han Da Yuan (adalimumab injection)	This drug was approved for launch by the NMPA in December 2020, and is the first domestic adalimumab biosimilar with GMP certified production base approved by both China and Europe. Its approved indications include: rheumatoid arthritis, ankylosing spondylitis, psoriasis, uveitis, etc..	Yes	
7		Han Bei Tai (bevacizumab injection)	This drug was approved for launch by the NMPA in November 2021. Its approved indications include: metastatic colorectal cancer, advanced, metastatic or recurrent non-small cell lung cancer, recurrent glioblastoma, epithelial ovarian cancer, etc..	Yes	
8		Yi Kai Da (Axicabtagene Ciloleuceel injection)*	This product was approved for launch by the NMPA in June 2021, and is the first CAR-T cell therapy product approved for domestic launch. Its approved indications include: adult patients with relapsed or refractory large B-cell lymphoma (r/r LBCL) after prior second-line or higher systemic therapy, adults patients with large B-cell lymphoma (r/r LBCL) refractory to first-line immunochemotherapy or relapsing within 12 months of first-line immunochemotherapy (conditional approved). As at the end of the Reporting Period, this product has been included in over 110 urban customized commercial health insurances and over 90 commercial insurances, while the number of treatment centers on record exceeded 200, covering more than 28 provinces and municipalities across China.	No	
9		Akynzeo (netupitant and palonosetron hydrochloride capsules)*	-channel fixed-dose combination oral compound preparation that simultaneously blocks both NK-1 receptors and 5-HT3 receptors. Its approved indication is prevention of acute and delayed nausea and vomit arising from highly emetogenic chemotherapy in adult patients.	Yes	
10		Pei Jin (telpegfilgrastim injection)*	This drug (new generation of long-lasting recombinant human granulocyte colony-stimulating factor product) was approved for launch by the NMPA in June 2023, and is classified as class 1 new drug in China. Its approved indication is reduction of occurrence of infections expressed in form of febrile neutropenia in patients with nonmyeloablative cancer when receiving myelosuppression anti-tumor drug treatment which can easily cause febrile neutropenia.	Yes	
11		Fu Ke Shu® (anti-human T-lymphocyte rabbit immunoglobulin) *	The product is a polyclonal antibody inhibitor. Its approved indications include the prevention of acute transplant rejection in patients receiving solid organ transplantation (SOT) and the treatment of acute rejections if the therapeutic effect of corticosteroid treatment has proven to be unsatisfactory	Yes	

Appendix - Core Innovative Products Launched (3/4)

No.	Therapeutic Area	Product Name	Product Description	Whether is included in the NRDL	Photo of product
12	Anti-tumor and immune modulation	Su Ke Xin (avatrombopag maleate tablets)*	This drug was approved for launch by the NMPA in April 2020, and is the first oral drug approved for the treatment of thrombocytopenia related to chronic liver diseases in the world. Its approved indications include the selective thrombocytopenia treatment of adult patients with chronic liver disease (CLDT) undergoing diagnostic procedures or surgery and adult patients with chronic primary immune thrombocytopenia (ITP) who have previously responded poorly to treatments such as glucocorticoids and immunoglobulins.	Yes	
13		Otezla (apremilast tablets)*	-4 (PDE4) inhibitor for the treatment of plaque psoriasis. Its approved indication is treatment for adult patients with moderate to severe plaque psoriasis who are suitable for phototherapy or systematic treatment.	Yes	
14		Han Nai Jia (neratinib maleate tablets)*	This drug is an oral small-molecule pan-HER tyrosine kinase inhibitor (TKI) and was approved for launch by the NMPA in June 2024. Its approved indication is intensive adjuvant therapy of human epidermal growth factor receptor-2 (HER2) positive early breast cancer in adult patients after adjuvant therapy containing trastuzumab.	Yes	
15	Metabolism and alimentary system	Atomolan (preparations for glutathione series)	This series include Atomolan (glutathione tablets) and Atomolan (glutathione for injection), both of them are class B drug under National Medical Insurance Drugs Catalogue and the basic medicine for liver diseases. In particular, Atomolan (glutathione tablets) are the first glutathione oral preparations in China, while Atomolan (glutathione for injection) is the first generic drug of its kind in China.	Yes	
16		Pang Bi Fu (etelcalcetide hydrochloride injection)*	This drug (new generation of calcimimetic) was approved for launch by the NMPA in May 2023. Its approved indication is treatment of secondary hyperparathyroidism (SHPT) of adult patients receiving hemodialysis treatment for chronic kidney disease (CKD).	No	
17		Bei Wen (keverprazan hydrochloride tablets)*	This drug (potassium ion competitive acid blocker (P-CAB)) was approved for launch by the NMPA in February 2023 and is classified as class 1 new drug in China. It is the first approved P-CAB with DU/RE double indications in China. Its approved indications include duodenal ulcer (DU), reflux esophagitis (RE), and eradication of Helicobacter pylori (H. pylori) in combination with appropriate antibiotics.	Yes	
18		Tenapanor® (tenapanor hydrochloride tablets)*	This drug (phosphate absorption inhibitor) was approved for launch by the NMPA in February 2025. It is currently the first and only phosphate absorption inhibitor approved in the world. Its approved indication is serum phosphorus level control in adult dialysis patients with chronic kidney disease (CKD) who exhibit inadequate or intolerant efficacy of phosphorus binders.	No	

Appendix - Core Innovative Products Launched (4/4)

No.	Therapeutic Area	Product Name	Product Description	Whether is included in the NRDL	Photo of product
19	Anti-infection	Antimalarial series such as artesunate	This series include Artesun and Argesun (artesunate for injection), SPAQ-CO (sulfadoxine pyrimidine dispersible tablets + amodiaquine dispersible tablets) and the D-ARTEPP series (dihydroartemisininpiperazine phosphate tablets) etc. In particular, artesunate is the first class 1 new drug in China. As at the end of the Reporting Period, the Group has a total of 37 antimalarial drugs (including APIs and preparations) with WHO PQ. The second generation of artesunate for injection (Argesun) was registered and approved in 25 countries. As at the end of the Reporting Period, the Group has supplied over 420 million doses of artesunate for injection across the world.	Some of products launched in the Chinese mainland are included	
20	Cardiovascular system	Heparin series preparations	This series include enoxaparin sodium injection, heparin sodium injection, low molecular weight heparin for injection and nadroparin calcium injection etc. Heparin series preparations are mainly used for the prevention of thrombosis or treatment of embolism. The Group has the full industry chain supply capability for low-grade and high-grade heparin products, low-molecular heparin raw materials and preparations, and the sales network covers China, the United States, South America, Europe, the Middle East and Southeast Asia.	Some of products launched in the Chinese mainland are included	
21		Yi Xin Tan (sacubitril valsartan sodium tablets)*	The drug was approved for launch by the NMPA in August 2023, and is a first-line drug for the treatment of heart failure and hypertension in an innovative crystalline form. Its approved indication is the treatment of essential hypertension. It can also be used in adult patients with chronic heart failure (NYHA class II- risks of cardiovascular death and hospitalisation for heart failure.	Yes	
22	Rabies prophylaxis	Rabies vaccine (Vero cell) for human use, rabies vaccine (Vero cell) for human use (freeze dried)	Rabies vaccine (Vero cell) for human use and rabies vaccine (Vero cell) for human use (freeze dried) were approved for launch by the NMPA in September 2016 and March 2024, respectively. The approved indication is rabies prophylaxis. CTN-1V strain was used as its virus strain for production, whose gene sequence is closer to that of the street strain of prevailing rabies virus, and has better immune protection effect.	Rabies vaccine (Vero cell) for human use is included	
23	Influenza prophylaxis	Influenza virus lysate vaccine	Influenza virus lysate vaccine includes adult dosage form and paediatric dosage form. The adult dosage form was approved for launch by the NMPA in November 2005, with a specification of 0.5ml/vial in pre-filled form; and the paediatric dosage form was approved for launch by the NMPA in July 2009, with a specification of 0.25ml/vial in pre-filled form. The approved indication is prevention of influenza caused by a parent strain of virus. The product is made from influenza A1, influenza A3 and influenza B virus strains as recommended by the WHO and approved by the NMPA. The product contains more active ingredient haemagglutinin than the standard required by the Chinese Pharmacopoeia to ensure its effectiveness.	No	
24	Other	DAXXIFY® (botulinum toxin type A for injection)*	DaxibotulinumtoxinA-lanm was approved for launch by the NMPA in September 2024. The approved indications are for the temporary improvement in the appearance of moderate to severe glabellar lines in adults caused by corrugator and/or procerus muscle activity and the treatment for cervical dystonia in adults.	N/A	

Pharma Key Progress - Products Sales over RMB100 million

2024 Sales (RMB million)	#	Formulation / Series
>1,000	4	Han Qu You (trastuzumab injection), Han Li Kang (rituximab injection), Han Si Zhuang (serplulimab injection), Heparin series preparations
500 -1,000	3	Antimalarial series such as artesunate, You Li Tong (febuxostat tablets), Su Ke Xin (avatrombopag maleate tablets)
300 - 500	4	Cravit (levofloxacin tablets), Atomolan (glutathione tablets), Yi Kai Da (ejilunsai injection), Akynzeo (netupitant and palonosetron hydrochloride capsules)
100 - 300	38	38 varieties including Otezla (apremilast tablets), Han Da Yuan (adalimumab injection), Han Bei Tai (bevacizumab injection), Qi Wei (quetiapine fumarate tablets), Fu Ke Shu (anti-human T-lymphocyte rabbit immunoglobulin), Yi Xin Tan (sacubitril valsartan sodium tablets), Pei Jin (telpegfilgrastim injection)

In 2024, a total of 49 formulations or product series in the pharmaceutical segment achieved sales exceeding RMB 100 million.



Han Qu You (Trastuzumab Injection)
2025 1H revenue RMB 1,444 million



Axicabtagene CiloleuceL
Approved **2L r/r LBCL** in June 2023
Benefited over **1000 patients**

Large Molecules Pipeline (1/2)

Product		Target/MOA	Indication	Pre-Clinical	IND	Phase 1	Phase 2	Phase 3	NDA	
Anti-tumor	HLX10 [^] (Serplulimab)	+ Chemo	PD-1	Extensive-stage small cell lung cancer Neo-/adjuvant treatment of gastric cancer	Ongoing U.S. bridging study; approved in the EU in February 2025; granted the Orphan-drug Designation by the FDA and EC; approved in Chinese Mainland in January 2023					
		+ Chemo + Radio	PD-1	Limited-stage small cell lung cancer	Ph3 global MRCT					
		+ Bevacizumab	PD-1+VEGF	Metastatic colorectal cancer	Ph3 global MRCT					
		+ HLX07	PD-1+EGFR	Squamous-cell carcinoma of the head and neck Squamous non-small cell lung cancer						
	HLX07		EGFR	Solid tumors, Locally advanced or metastatic squamous cell skin cancer						
	HLX53	+ Serplulimab + bevacizumab	TIGIT+PD-1+VEGF	1L treatment of locally advanced or metastatic hepatocellular carcinoma (HCC)						
	HLX22 [#]	+ Trastuzumab + Chemo	HER2+HER2	HER2-positive locally advanced or metastatic gastroesophageal junction and gastric cancer (GC)	Ph3 global MRCT					
		+ Serplulimab + Standard Treatment (Trastuzumab + Chemo)	HER2+PD-1+HER2	HER2-positive advanced gastric cancer (GC)						
		+ Standardized Treatment (Trastuzumab + Chemo) / Deruxtecan	HER2+HER2	HER2-low, HR + locally advanced or metastatic breast cancer						
	HLX11 (Pertuzumab) [^]		HER2	Neo-/adjuvant treatment of breast cancer	BLA approved by the FDA in Feb.; BLA approved by the EMA in March; ; filed in China					
	HLX05 (Cetuximab) [^]		EGFR	Metastatic colorectal cancer and squamous-cell carcinoma of the head and neck						
	HLX13 (Ipilimumab) [^]		CTLA-4	Note ¹						
				Liver cancer						
	HLX15 (Daratumumab) [^]		CD38	Multiple myeloma (MM)						
	HLX17 (Pembrolizumab)		PD-1	Note ²						
FS-1502 [#]	-	HER2 ADC	HER2-positive locally advanced or metastatic breast cancer							

Note: updated till the end of August 2025; Note#: License-in products; Note^: License-out products; Note¹: Melanoma, renal cell carcinoma, colorectal cancer, hepatocellular carcinoma, non-small cell lung cancer, malignant pleural mesothelioma and esophageal squamous cell carcinoma; Note²: Melanoma, non-small cell lung cancer, esophageal cancer, head and neck squamous cell carcinoma, etc.

Large Molecules Pipeline (2/2)

Product		Target/MOA	Indication	Pre-Clinical	IND	Phase 1	Phase 2	Phase 3	NDA
Anti-tumor	HLX42	EGFR ADC	Advanced/metastatic solid tumor	Approved clinical trials by the FDA					
	HLX43	-	PD-L1 ADC	Advanced/metastatic solid tumor	Approved clinical trials by the FDA				
				Advanced NSCLC					
				ESCC					
		+Serplulimab	PD-1+PD-L1 ADC	Advanced/metastatic solid tumor					
	HLX26	+ Serplulimab + Chemo	LAG-3 + PD-1	Advanced non-small cell lung cancer					
	VT-101 Injection		Oncolytic Virus	Solid tumours such as advanced squamous-cell carcinoma of the head and neck melanoma and breast cancer	Approved clinical trials by the FDA				
	Axicabtagene CiloleuceL		CD19	r/r iNHL	Bridging Clinical Trials in China				
FKC889		CD19	Adult r/r ALL	Bridging Clinical Trials in China					
			Adult r/r MCL	Bridging Clinical Trials in China					
GCK-01		CD20	Relapsed or chemotherapy-resistant follicular lymphoma						
Blood System	Rabbit Anti-Human T-Lymphocyte Immunoglobulin		-	Prevention of graft-versus-host disease (GvHD) after haematopoietic stem cell transplantation					
Metabolism and Alimentary System	Mixed Protamine Zinc Recombinant Insulin Lispro Injection (25R)		INSR	Diabetes					
	Liraglutide Injection		GLP-1	Diabetes					
	Semaglutide		GLP-1	Diabetes					
	Degu Insulin Injection		INSR	Diabetes					
Others	HLX04-O^		VEGF	Wet age-related macular degeneration	Ph3 global MRCT; filed NDA in China				
	HLX14 (Denosumab)^		RANKL	Osteoporosis	Approved in the U.S. in August				
	HLX6018		GARP/TGF-	Idiopathic pulmonary fibrosis					
	HLX79(Human Sialidase Fusion Protein)	+Serplulimab	-	Active phase glomerulonephritis					
	LBP-SHC4		Live Biological Therapy Products	Androgenetic Alopecia (AGA)	Approved clinical trials by the FDA				

Small Molecules Pipeline (1/2)

Product		Target/MOA	Indication	Pre-Clinical	IND	Phase 1	Phase 2	Phase 3	NDA	
Anti-tumor	FCN-437c	CDK4/6	Breast cancer (1L)	NDA accepted by the NMPA in Jan.						
	SAF-189	ALK/ROS1	Non-small cell lung cancer (ALK+)	NDA accepted by the NMPA in March; Approved clinical trials by the FDA						
	HLX208 [#]	-	BRAF	Solid tumors (metastatic colorectal cancer, non-small cell lung cancer, etc.) LCH and ECD						
		+Serplulimab	BRAF+PD-1	BRAF V600E or BRAF V600 mutation-positive advanced solid tumours (NSCL)						
	Luvometinib Tablets (FCN-159)		MEK1/2	Neurofibromatosis type I (Adult)						
				Low-grade glioma						
				Langerhans cell histiocytosis in children						
	FCN-338	+Chemo/ Azacitidine	BCL-2	Myeloid malignancy						
		-		Hematological malignancy	Ph3 global MRCT					
		-		Relapsed or refractory B-cell lymphoma	Ph3 global MRCT					
XS-03	+Chemo Bevacizumab	PLK1 VEGF	RAS mutated metastatic mCRC							
XS-02		CHK1	Advanced solid tumors							
XS-04		IRAK4/BTK	Malignant tumours of the haematological system							
HLX78 [#]		SERM	Breast Cancer	Ph3 global MRCT						

Note: updated till the end of August 2025; Note[#]: License-in products; Note[^]: License-out products

Small Molecules Pipeline (2/2)

Product		Target/MOA	Indication	Pre-Clinical	IND	Phase 1	Phase 2	Phase 3	NDA
Blood System	SBK010 Oral Solution [#]	-	Mild to moderate acute ischemic stroke						
Infectious Diseases	OP0595 (Nacubactam) [#] + Cefepime or Aztreonam	-	Infections caused by aerobic gram-negative bacteria in adults with limited treatment options						
Nervous System	Opicapone Capsule [#]	COMT	Parkinson's diseases						
	AR1001 [#]	PDE5	Alzheimer's Disease						
Vaccine	PCV24		Preventing Pneumococcal Disease						
Others	Fortacin Spray [#] (Lidocaine Prilocaine Spray)	-	Premature ejaculation						
	ET-26	-	Anesthesia						
	Luvometinib Tablets (FCN-159)	MEK1/2	Arteriovenous malformation						
	FXS6837 [^]	-	Glomerular diseases associated with abnormal complement activation such as IgA nephropathy	Ph1 Clinical Trial in Australia					
			Paroxysmal sleep haemoglobinuria (PNH)						
	XH-S004 [^]	DPP1	Non-cystic fibrosis bronchiectasis						
			COPD						
	HLX99	-	ALS	IND approved in the U.S.					
FCN-338	BCL-2	Systemic Light Chain Amyloidosis							

Note: updated till the end of August 2025; Note[#]: License-in products; Note[^]: License-out products

**Core
Therapeutic Area**

Core Products

**Anti-tumor and
Immune Modulation**

Han Qu You (trastuzumab injection and trastuzumab drug substance), Han Li Kang (rituximab injection), Han Si Zhuang (serplulimab injection), Yi Kai Da (ejilunsai injection), Akynzeo (netupitant and palonosetron hydrochloride capsules), Pei Jin (telpegfilgrastim injection), Han Bei Tai (bevacizumab injection), Kai Lai Zhi (epinastine hydrochloride capsules), Han Nai Jia (neratinib maleate tablets), Ke Sheng (Xihuang capsules), Su Ke Xin (avatrombopag maleate tablets), Han Da Yuan (adalimumab injection), Fu Ke Shu (anti-human Tlymphocyte rabbit immunoglobulin), Otezla (apremilast tablets), Zhao Hui Xian (bicalutamide tablets), ondansetron, Tu Mei Si (pemetrexed disodium for injection), paclitaxel, Di Kai Mei (sorafenib tosylate tablets), oxaliplatin and Fu Mai Ning (lucumetinib tablets).

**Metabolism and
Alimentary System**

Atomolan (glutathione tablets), You Li Tong (febuxostat tablets), Ke Yi (new compound aloe capsules), Bei Wen (

**Pharma Segment Commercialization Team
6,000+**

**Domestic Team
~5,000**

**Oncology
Innovative Drug**

Africa

**Management
System**

**Policy
Management**

**Employee
Training**

Establishing an innovative drug team in the U.S. to cover medical affairs, market access, sales, etc.

Products Selected in Volume Based Procurement (1/2)

VBP	Product	Indication	Specification	Company
4+7 scope expansion	AmlodipineBesylateTablets	High blood pressure	5mg	Yao Pharma
	Escitalopram oxalate Tablets	Depression disorder	10mg	Dongting Pharma
	Azithromycin Capsules	Infection	250mg	Erye Pharma
2 nd Round	Clindamycin Hydrochloride Capsules	Infection caused by susceptible strains such as streptococci, staphylococci and anaerobic bacteria	150mg	Yao Pharma
	Indapamide Tablets	Essential hypertension	2.5mg	Yao Pharma
	Isoniazid tablets	Tuberculosis	100mg	Hongqi Pharma
3 rd Round	Febuxostat Tablets	Long-term treatment of gout patients with hyperuricemia	40mg	Fosun Wanbang
	Quetiapine Fumarate Tablets	Manic episodes of schizophrenia and bipolar disorder	100mg	Dongting Pharmaceutical
	Pitavastatin Calcium Tablets	Hypercholesterolemia and familial Hypercholesterolemia	1mg/2mg	Fosun Wanbang
	Ethambutol Hydrochloride Tablets	Tuberculosis	250mg	Hongqi Pharma
	Memantine Hydrochloride Tablets	Moderate	10mg	Dongting Pharmaceutical
	Telmisartan Tablets	Essential hypertension	40mg	Fosun Wanbang
4 th Round	Empagliflozin Tablets	Type 2 diabetes	10mg	Fosun Wanbang
	Calcium Dobesilate Capsules	Note 1	500mg	Zhaohui Pharma
	Sorafenib Tosylate Tablets	Inoperable or distant metastasis of hepatocellular carcinoma	200mg	Yao Pharma
	Duloxetine Hydrochloride Enteric Capsules	Generalized anxiety disorder and depression	20mg	Yao Pharma
	Pyrazinamide Tablets	Tuberculosis	250mg	Hongqi Pharma
5 th Round	Alfacalcidol Tablets	Note 2	g	Yao Pharma
	Bicalutamide	Advanced prostate cancer	50mg	Zhaohui Pharma
6 th Round	Human Insulin Injection	Diabetes	10ml: 400 unit/ 3ml: 300 unit (refill)	Fosun Wanbang
	Protamine Recombinant Human Mixed Insulin Injection (30/70)	Diabetes	3ml: 300 unit (refill)	Fosun Wanbang

Note¹: 1. diabetes-induced retinopathy; 2. heart, brain and kidney diseases caused by microcirculation disorders, such as glomerular arteriosclerosis, etc.; 3. reduce blood viscosity; 4. prevent the formation of micro-thrombosis; 5. numbness and pain in the limbs, itchy skin; 6. varicose veins and other syndromes

Note²: Improvement of symptoms caused by abnormal vitamin D metabolism in patients with chronic renal insufficiency, hypoparathyroidism, and vitamin D-resistant rickets/osteomalacia; osteoporosis

Products Selected in Volume Based Procurement (2/2)

VBP	Product	Indication	Specification	Company
7 th Round	Cefmetazole Sodium for Injection	Bacterial Infections	1g*10vials/box	Yao Pharma
	Cefminox Sodium for Injection	Bacterial Infections	0.25g*10vials/box	Yao Pharma
	Lidocaine Hydrochloride Injection	Regional anesthesia and arrhythmias	5ml:0.1g*5vials/box	Zhaohui Pharma
	Roxithromycin Tablets	Bacterial Infections	150mg*6tablets/box	Guilin Pharma
8 th Round	Enoxaparin Sodium Injection	Venous thromboembolic disease, angina pectoris, acute myocardial infarction	0.6ml	Er Ye Pharma
	Tazobactam Sodium/Piperacillin Sodium for Injection	Systemic or localised infections caused by sensitive bacteria	2.25g	Er Ye Pharma
	Oseltamivir Phosphate for oral suspension	Influenza A and B	0.36g	Er Ye Pharma
	Cefoperazone Sodium And Sulbactam Sodium for injection	Infections caused by sensitive bacteria	1g	Er Ye Pharma
	Furosemide Injection	Note ¹	2ml	Zhaohui Pharma
	Rifampicin Capsules	Tuberculosis, leprosy, non-tuberculous mycobacterial infections	0.15g	Hongqi Pharma
9 th Round	Rabeprazole Sodium Enteric-coated Tablets	Gastric ulcer, duodenal ulcer, anastomotic ulcer, reflux oesophagitis,Zollinger-Ellison Syndrome	20mg	Yao Pharma
Insulin	Insulin Lysine Injection	Diabetes	3ml:300unit(pen refills)	Fosun Wanbang
	Glycine Insulin Injection	Diabetes	3ml:300unit(pen refills)	Fosun Wanbang
10 th Round	Aspirin Enteric-coated Tablets	Unstable angina; acute myocardial infarction; prevention of recurrent myocardial infarction; post-arterial surgery or interventional procedures; prevention of cerebral infarction	100mg*14 tablets/plate 4 plates/box	Yao Pharma
	Potassium Chloride Granules	Hypokalemia	Each bag contains potassium chloride 1.0g*6 bags/box	Yao Pharma
	Latamoxef Sodium for Injection	Various infections caused by susceptible bacteria	0.5g*1 bottle/bottle	Yao Pharma
	Ampicillin Sodium and Sulbactam Sodium for Injection	Various infections caused by susceptible bacteria	0.75g*1 bottle/bottle	Er Ye Pharma
	Piperacillin Sodium for Injection	Sepsis; various infections caused by susceptible bacteria	1g*1 bottle/box	Er Ye Pharma
	Ampicillin Sodium for Injection	Various infections caused by susceptible bacteria	1g*1 bottle/box	Er Ye Pharma
	Penicillin Sodium for Injection	Various infections caused by susceptible bacteria	800,000 units*1 bottle/bottle	Er Ye Pharma
	Sitagliptin Phosphate Tablets	Blood glucose control in patients with type 2 diabetes	100mg*30 tablets/bottle	Fosun Wanbang

Note¹: 1. oedematous diseases; 2. hypertension; 3. prevention of acute renal failure; 4. hyperkalaemia and hypercalcaemia; 5. dilutional hyponatraemia; 6. hypersecretion of antidiuretic hormone; 7. acute drug toxicosis.

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